



17 June 2010

Mr Stephen Treacy
Greenslips.com.au Pty Ltd
Suite 506
Level 5, 66 King Street
SYDNEY NSW 2000

QBE Insurance (Australia) Limited

ABN 78 003 191 035

CTP Insurance
82 Pitt Street
Sydney NSW 2000
Australia

Postal Address

GPO Box 2516
Sydney NSW 2001
Telephone: 02 8227 8233
Facsimile: 02 9375 4583
DX 10171, Sydney Stock Exchange

Dear Stephen

Re: Greenslips.com.au – At Fault Driver Cover

Further to the emails between Richard Mayo and yourself, please note that QBE makes the following comments regarding our first party policies. Please update the website accordingly.

1. We will honour the intent of existing policies, in that we will pay the benefits even if the at-fault driver makes a CTP claim under the ANF (s49) scheme (the new expanded part of benefits from 1 April 2010);
2. We will alter our policies to not exclude payments to at-fault drivers who make ANF claims under the amended scheme as soon as we can (in the next few weeks).

Thanks Stephen - please let me know if you have any questions whatsoever.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Steve Rivers', is written over a light grey circular watermark.

Steve Rivers
General Manager, Motor Trades
QBE Australia

Direct: 02 8275 9443
Mobile: 0434 735 641
Email: steve.rivers@qbe.com